



Web3
Application Space

Whitepaper

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Project purpose: You agree that you are acquiring INS to participate in the INFTspace platform and to obtain services on the ecosystem thereon. The Company, the Distributor and their respective affiliates would develop and contribute to the underlying source code for the INFTspace platform. The Company is acting solely as an arms' length third party in relation to the INS distribution, and not in the capacity as a financial advisor or fiduciary of any person with regard to the distribution of INS.

Nature of the Token Documentation: The Token Documentation is a conceptual paper that articulates some of the main design principles and ideas for the creation of a digital token to be known as INS. The Token Documentation and the Website are intended for general informational purposes only and do not constitute a prospectus, an offer document, an offer of securities, a solicitation for investment, any offer to sell any product, item, or asset (whether digital or otherwise), or any offer to engage in business with any external individual or entity provided in said documentation. The information herein may not be exhaustive and does not imply any element of, or solicit in any way, a contractual relationship. There is no assurance as to the accuracy or completeness of such information and no representation, warranty or undertaking is or purported to be provided as to the accuracy or completeness of such information. Where the Token Documentation or the Website includes information that has been obtained from third party

sources, the Company, the Distributor, their respective affiliates and/or the INFTspace team have not independently verified the accuracy or completeness of such information. Further, you acknowledge that circumstances may change and that the Token Documentation or the Website may become outdated as a result; and neither the Company nor the Distributor is under any obligation to update or correct this document in connection therewith.

Token Documentation: Nothing in the Token Documentation or the Website constitutes any offer by the Company, the Distributor, or the INFTspace team to sell any INS (as defined herein) nor shall it or any part of it nor the fact of its presentation form the basis of, or be relied upon in connection with, any contract or investment decision. Nothing contained in the Token Documentation or the Website is or may be relied upon as a promise, representation or undertaking as to the future performance of the INFTspace platform. The agreement between the Distributor (or any third party) and you, in relation to any distribution or transfer of INS, is to be governed only by the separate terms and conditions of such agreement.

The information set out in the Token Documentation and the Website is for community discussion only and is not legally binding. No person is bound to enter into any contract or binding legal commitment in relation to the acquisition of INS, and no digital asset or other form of payment is to be accepted on the basis of the Token Documentation or the Website. The agreement for distribution of INS and/or continued holding of INS shall be governed by a separate set of Terms and Conditions or Token Distribution Agreement (as the case may be) setting out the terms of such distribution and/or continued holding of INS (the Terms and Conditions), which shall be separately provided to you or made available on the Website. The Terms and Conditions must be read together with the Token Documentation. In the event of any inconsistencies between the Terms and Conditions and the Token Documentation or the Website, the Terms and Conditions shall prevail.

Deemed Representations and Warranties: By accessing the Token Documentation or the Website (or any part thereof), you shall be deemed to represent and warrant to the Company, the Distributor, their respective affiliates, and the INFTspace team as follows:

- (a) in any decision to acquire any INS, you have not relied on and shall not rely on any statement set out in the Token Documentation or the Website;
- (b) you will and shall at your own expense ensure compliance with all laws, regulatory requirements and restrictions applicable to you (as the case may be);

- (c) you acknowledge, understand and agree that INS may have no value, there is no guarantee or representation of value or liquidity for INS, and INS is not an investment product nor is it intended for any speculative investment whatsoever;
- (d) none of the Company, the Distributor, their respective affiliates, and/or the INFTspace team members shall be responsible for or liable for the value of INS, the transferability and/or liquidity of INS and/or the availability of any market for INS through third parties or otherwise; and
- (e) you acknowledge, understand and agree that you are not eligible to participate in the distribution of INS if you are a citizen, national, resident (tax or otherwise), domiciliary and/or green card holder of a geographic area or country (i) where it is likely that the distribution of INS would be construed as the sale of a security (howsoever named), financial service or investment product and/or (ii) where participation in token distributions is prohibited by applicable law, decree, regulation, treaty, or administrative act (including without limitation the United States of America, Canada, and the People's Republic of China); and to this effect you agree to provide all such identity verification document when requested in order for the relevant checks to be carried out.

The Company, the Distributor and the INFTspace team do not and do not purport to make, and hereby disclaims, all representations, warranties or undertaking to any entity or person (including without limitation warranties as to the accuracy, completeness, timeliness, or reliability of the contents of the Token Documentation or the Website, or any other materials published by the Company or the Distributor). To the maximum extent permitted by law, the Company, the Distributor, their respective affiliates and service providers shall not be liable for any indirect, special, incidental, consequential or other losses of any kind, in tort, contract or otherwise (including, without limitation, any liability arising from default or negligence on the part of any of them, or any loss of revenue, income or profits, and loss of use or data) arising from the use of the Token Documentation or the Website, or any other materials published, or its contents (including without limitation any errors or omissions) or otherwise arising in connection with the same. Prospective acquirors of INS should carefully consider and evaluate all risks and uncertainties (including financial and legal risks and uncertainties) associated with the distribution of INS, the Company, the Distributor and the INFTspace team.

INS Token: INS are designed to be utilised, and that is the goal of the INS distribution. In particular,

it is highlighted that INS:

- (a) does not have any tangible or physical manifestation, and does not have any intrinsic value (nor does any person make any representation or give any commitment as to its value);
- (b) is non-refundable and cannot be exchanged for cash (or its equivalent value in any other digital asset) or any payment obligation by the Company, the Distributor or any of their respective affiliates;
- (c) does not represent or confer on the token holder any right of any form with respect to the Company, the Distributor (or any of their respective affiliates), or its revenues or assets, including without limitation any right to receive future dividends, revenue, shares, ownership right or stake, share or security, any voting, distribution, redemption, liquidation, proprietary (including all forms of intellectual property or licence rights), right to receive accounts, financial statements or other financial data, the right to requisition or participate in shareholder meetings, the right to nominate a director, or other financial or legal rights or equivalent rights, or intellectual property rights or any other form of participation in or relating to the INFTspace platform, the Company, the Distributor and/or their service providers;
- (d) is not intended to represent any rights under a contract for differences or under any other contract the purpose or pretended purpose of which is to secure a profit or avoid a loss;
- (e) is not intended to be a representation of money (including electronic money), security, commodity, bond, debt instrument, unit in a collective investment scheme or any other kind of financial instrument or investment;
- (f) is not a loan to the Company, the Distributor or any of their respective affiliates, is not intended to represent a debt owed by the Company, the Distributor or any of their respective affiliates, and there is no expectation of profit; and
- (g) does not provide the token holder with any ownership or other interest in the Company, the Distributor or any of their respective affiliates.

Notwithstanding the INS distribution, users have no economic or legal right over or beneficial interest in the assets of the Company, the Distributor, or any of their affiliates after the token distribution.

To the extent a secondary market or exchange for trading INS does develop, it would be run and

operated wholly independently of the Company, the Distributor, the distribution of INS and the INFTspace platform. Neither the Company nor the Distributor will create such secondary markets nor will either entity act as an exchange for INS.

Informational purposes only: The information set out herein is only conceptual, and describes the future development goals for the INFTspace platform to be developed. In particular, the project roadmap in the Token Documentation is being shared in order to outline some of the plans of the INFTspace team, and is provided solely for **INFORMATIONAL PURPOSES** and does not constitute any binding commitment. Please do not rely on this information in deciding whether to participate in the token distribution because ultimately, the development, release, and timing of any products, features or functionality remains at the sole discretion of the Company, the Distributor or their respective affiliates, and is subject to change. Further, the Token Documentation or the Website may be amended or replaced from time to time. There are no obligations to update the Token Documentation or the Website, or to provide recipients with access to any information beyond what is provided herein.

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Cautionary Note on forward-looking statements: All statements contained herein, statements made in press releases or in any place accessible by the public and oral statements that may be made by the Company, the Distributor and/or the INFTspace team, may constitute forward-looking statements (including statements regarding the intent, belief or current expectations with respect to market conditions, business strategy and plans, financial condition, specific provisions and risk management practices). You are cautioned not to place undue reliance on these forward-looking statements given that these statements involve known and unknown risks, uncertainties and other factors that may cause the actual future results to be materially different from that described by such forward-looking statements, and no independent third party has reviewed the reasonableness of any such statements or assumptions. These forward-looking statements are applicable only as of the date indicated in the Token Documentation, and the Company, the Distributor as well as the INFTspace team expressly disclaim any responsibility (whether express

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No Distribution: No part of the Token Documentation or the Website is to be copied, reproduced, distributed or disseminated in any way without the prior written consent of the Company or the Distributor. By attending any presentation on this Token Documentation or by accepting any hard or soft copy of the Token Documentation, you agree to be bound by the foregoing limitations.

Overview

We often think that an artwork can actually have many identical copies. For example, an imitation of a famous painting, although it has little value, is almost indistinguishable. However, in the digital realm, NFTs are an excellent way to distinguish authenticity.

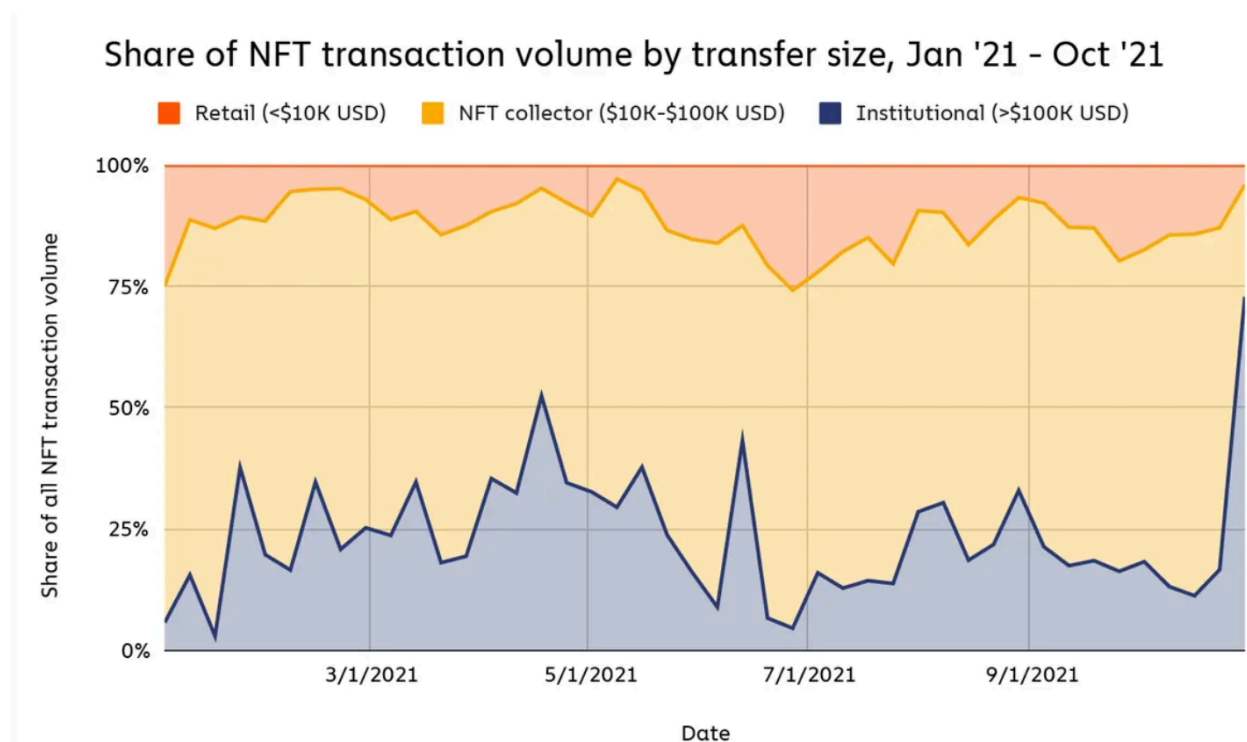
Non-Fungible Token, or NFT, is a cryptocurrency in terms of minting and issuance. Because of its unique properties, its ownership can be determined by linking an underlying asset (such as a painting, music, film, etc.).

NFTs change the traditional way to confirm the paintings. NFT has lower cost and verification difficulty, and based on blockchain decentralized storage, each artwork can be preserved for a longer time.

Therefore, at the moment when the digital society is gradually formed, it is very necessary to explore the value of NFT, which will also be our key research topic.

I . Industrial development

According to the latest report from market research firm Chainalysis, NFTs already drove the world crazy in 2021, and the trend shows no signs of abating. In its 2021 NFT Market Report, Chainalysis said that users have sent at least \$26.9 billion worth of cryptocurrency to ERC-721 and ERC-1155 contracts, two types of Ethereum smart contracts associated with NFT collections and markets.



- Although NFT is developing rapidly, most of the NFT transactions are concentrated in ETH. The huge transaction volume can easily lead to transaction congestion and high gas fees. At the same time, the NFT market has the disadvantage of insufficient liquidity.
- **Excessive ETH gas fee**
- Everyone wants to confirm transactions within a short period of time, which drives users to set gas fees higher and higher, thereby increasing the required Gwei beyond reasonable expectations. If the gas is too high, many ordinary

users may soon be squeezed out of the market.

➤ **Lack of liquidity**

Although some junior NFT creators have a high level of creation, they lacked investment and platform concepts in the early stage, and the level of advertising and marketing was insufficient, which made them difficult for many high-quality NFT assets to be discovered in the early stage. Therefore, the lack of liquidity makes it difficult for them to be recognized by more public and obtain fair value in market circulation.

II . iNFTspace

In order to explore at a deeper level and solve the problems of insufficient motivation and liquidity of NFT creators, iNFTspace will build the first NFT trading platform based on DAO incentives, and jointly promote the creation and value growth of the NFT field through collaboration.

iNFTspace aims to support NFT creators in better promotion of works and community feedback through DAO community building and transaction mining model. iNFTspace supports multiple types of NFT issuance, including art paintings, music, videos, etc., and is mainly based on EVM side chains with lower gas fees (Polygon, Double-A Chain, BSC, etc.), which effectively alleviates the problem of high gas fees for ETH , and will also cover a wider range of user groups and NFT application scenarios based on higher-performance public chains.

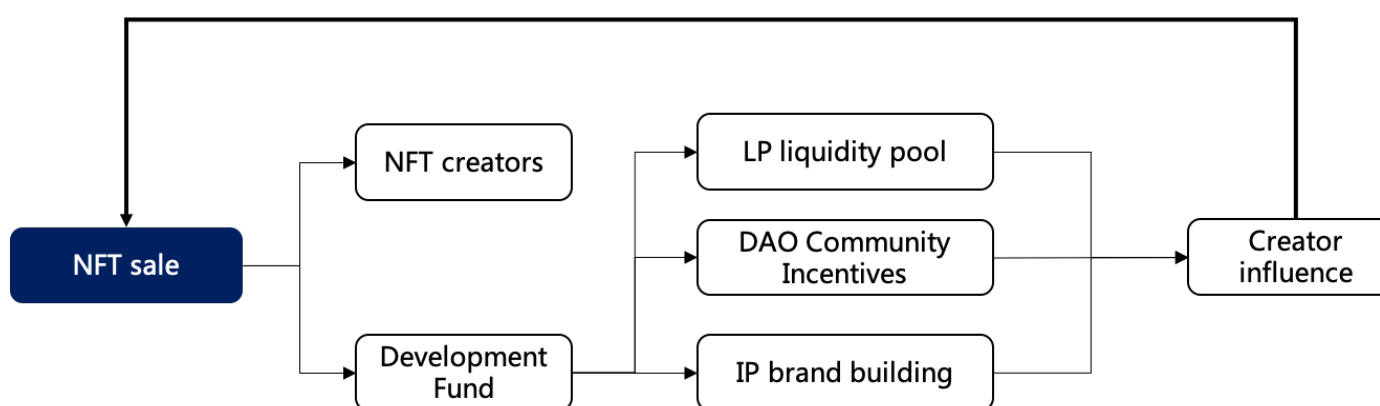
2.1 Value of iNFTspace

Through more innovative DAO incentives, iNFTspace will drive the participation of NFT creators and NFT enthusiasts to accelerate the ecological construction of iNFTspace.

Participants who buy their favorite NFTs can continue to receive rewards from the platform ecosystem. The value of early participation rewards will gradually make up for the cost of purchasing NFTs. Therefore, it will also bring continuous user resources and popularity to the early development of the iNFTspace platform, so it will also attract more The participation of multiple NFT creators forms a closed loop of value circulation.

Therefore, iNFTspace will better carry out DAO community building and creator incentives to accumulate excellent NFT works, and achieve higher liquidity of NFT through transaction mining incentives, helping NFT create better promotion and higher artistic value .

- Help artists to better promote NFT works and increase the influence of the series;
- Based on DAO community incentives, promote user participation in transactions and NFT liquidity;
- Support more mainstream public chains and boost NFT to realize the exploration of more application scenarios;



2.2 DAO community

iNFTspace builds a DAO community economy based on NFT, and encourages DAO community users to actively participate in voting, creativity and more value contributions, including ecosystem, brand promotion, proposal collection, and incentives through early airdrops and community airdrops.

➤ **Ecological Development Incentive**

- Interact with the community, promote project development, and hold NFT can get rewards from the iNFTspace;
- Users participate in NFT transactions in iNFTspace, provide platform NFT liquidity, and will receive transaction mining rewards, which will be released from the mining pool;

➤ **Community governance incentives**

iNFTspace grants different governance rights to users according to the INS held by them. Users can initiate governance proposals and participate in voting according to INS holding different gradients to promote the better development of iNFTspace.

➤ **NFT creation incentive**

In order to accelerate ecological construction and platform development, iNFTspace will open community IP creative solicitation, and give certain INS incentives based on creators' contributions and NFT IP influence;

2.3 NFT Creator Program

iNFTspace will gradually expand the cooperation of NFT creators in 2022. As creators who release NFT series on the iNFTspace platform at an early stage, they will also become the reward object of the iNFTspace early creator incentive plan.

Artists, ordinary users and professional NFT institutions can all apply for cooperation, and enjoy preferential access to iNFTspace platform promotion resources, traffic resources, and rich creation funds. Based on DAO community governance to empower NFT artworks, everyone can quickly join the wave of NFT creation.

III . INS Token & Community Governance

iNFTspace issues governance Token-INS. Total issuance of 1,000 billion on Polygon is used for the governance of the entire platform. Its value support comes from mystery box sales, NFT minting, and NFT transaction fees. At the same time, users will be rewarded with INS according their NFT transactions and contributions to development of the platform.

You can use INS to

1. Purchase iNFTspace mystery boxes;
2. Pay for NFT and transaction fees;
3. Transaction mining rewards;

Deflation

The transaction fee in the NFT market will be destroyed.

INS distribution

20%	Initial Liquidity	A community airdrop has been conducted to establish initial liquidity.
10%	Ecological Foundation	Allocated for supporting INS ecological development.
5%	Team	Locked in the treasury for 2 years, with a monthly release of 5% after 2 years, completing the release within 20 months.
5%	Market Consultants and Media Promotion	Utilized for user market promotion and brand building.
60%	Locked for Mining Incentives and INS DAO Dividend Pool	Allocated for establishing the INS mining pool system and the DAO community economy. It encourages active participation of community users in ecological mining, brand promotion, community expansion, proposal solicitation, and other activities, while incentivizing users to contribute to the development of INS.

Initial Liquidity: No lock-up period.

Ecological Foundation: Gradually released based on the ecological development progress.

Team: Locked for 2 years, with a linear release over 20 months, releasing 5% each month.

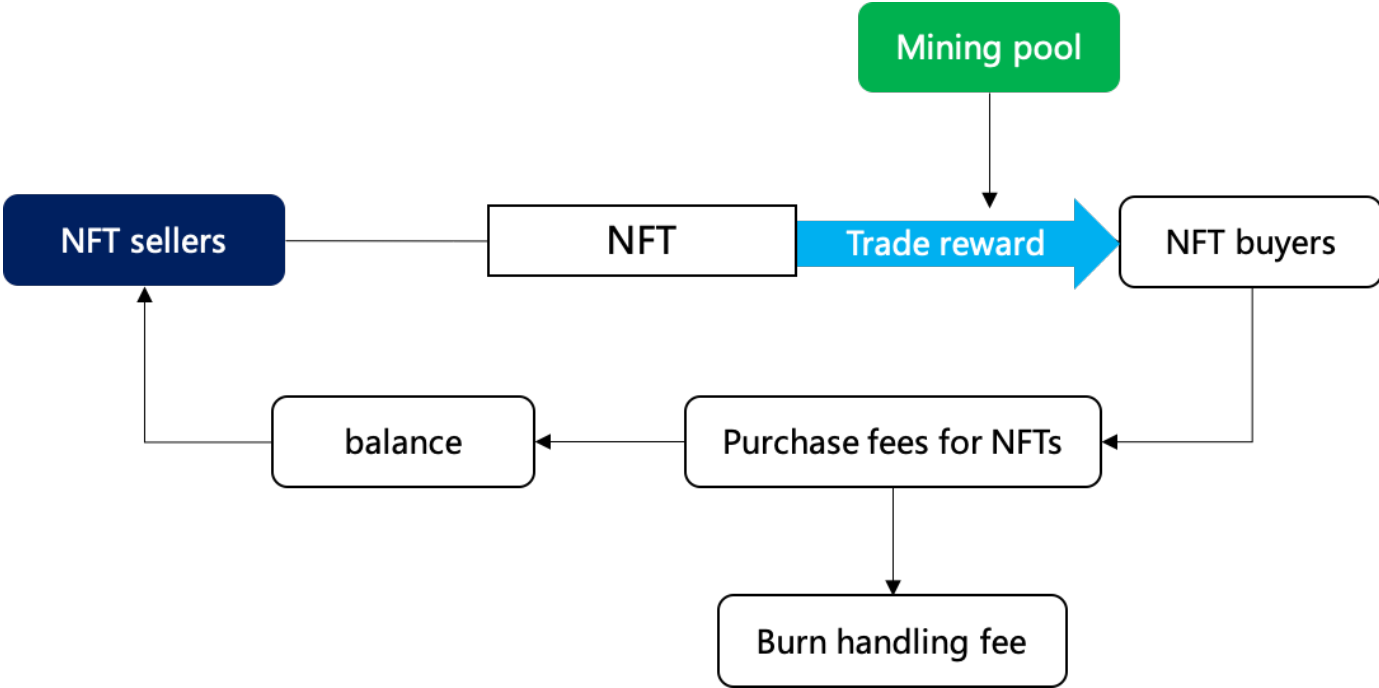
Market Advisors and Media Promotion: Gradually released based on the engagement of advisors and the needs of media promotion.

Locked Mining Incentives and INS DAO Dividend Pool Incentives: Gradually released based on user mining activities and the rewards of the dividend pool.

IV. Model of Transaction mining

Transaction mining is recognized as a new way of increasing value. In market transactions, NFT will give buyers corresponding INS according to the transaction mining model, which will greatly motivate NFT buyers and indirectly empower NFT value attributes. This will indirectly empower the value attributes of NFTs, and gradually form an increasing consensus of NFTs, which is more conducive to the sustainable development of the ecosystem than the traditional decreasing consensus of continuous loss of handling fees.

At the same time, the handling fees generated by NFT holders for market sales will be destroyed to balance the market circulation of INS.



Halving transaction mining

In order to avoid the ecological imbalance caused by the influx of a large number of users and the sharp increase in rewards, iNFTspace transaction mining adopts the method of decreasing rewards step by step, that is, stable INS release and

ecological development. At the same time, the mining rewards obtained by users will also be unlocked linearly through a scientific release model. The reward rules are as follows.

Users mining reward: $R = C \cdot B \cdot T$

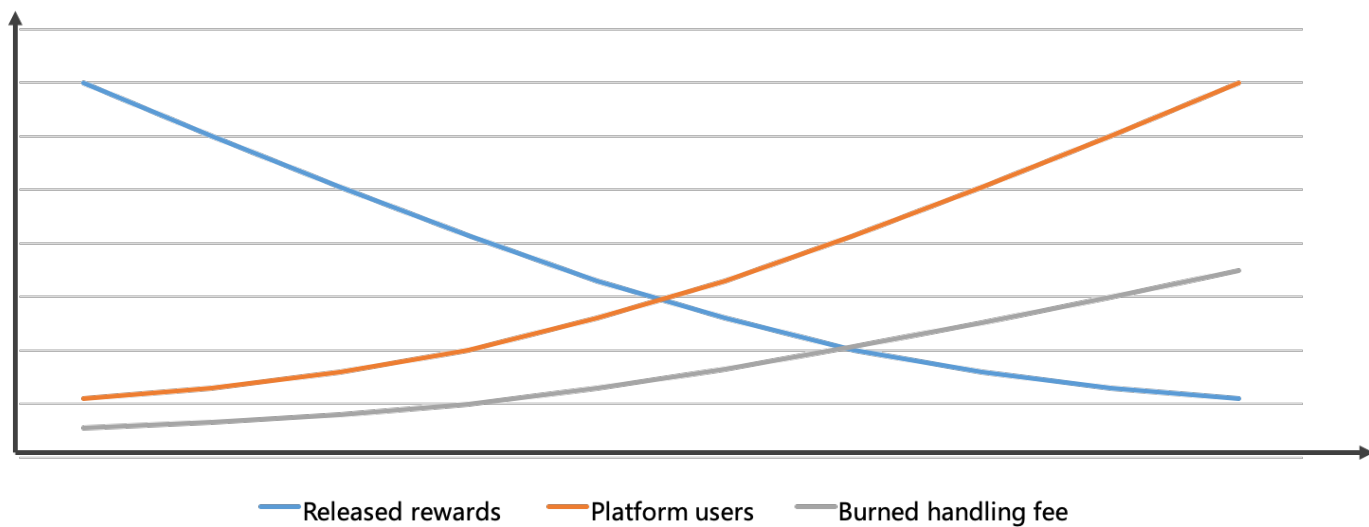
R: Transaction Mining Reward

C: Initial transaction mining coefficient

B: Mining pool balance ratio

T: NFT transaction amount

Reference model of released rewards & platform development



V . Technical feature

5.1 ERC-721 Standard

ERC-721 is a standard on the Ethereum blockchain and is widely used in digital collections. Each Token in the ERC-721 standard is unique and indivisible.

The specification is essentially a smart contract on Ethereum and runs on the EVM.

- In the scope of this contract, each Token_ID is unique
- The Token_ID can only be owned by one owner
- An owner can have multiple NFTs
- NFT has functions such as approve, transfer, takeOwnership and other interface methods that are suitable for circulation. That is ownership transfer. These methods are defined in the ERC721 standard.
- Define a composite address of multiaddr type to index the metadata (name, picture, various information) corresponding to the token. Through the tokenMetadata method, get this multiaddr (a string in the form of a url) to get the token metadata.

5.2 Technical Cooperation Support - Double-A Chain

As a strategic partner of iNFTspace, Double-A Chain provides on-chain technical supports for the early development of iNFTspace. Higher transaction speed and lower gas fee will be the necessary conditions for the development of the sinking market.

5.3 Support other public chains

iNFTspace simultaneously supports ETH, Polygon, BSC and other EVM side chains, and explores the application scenario expansion of NFT on different main chains

in the future according to the different needs of creators and participants.

VI . Roadmap

Q4 2021

- Launch diversified IP images, including Newman, Fewman, ELF, XmasPunk, etc.;
- Launch mystery box function;

Q1 2022

- The revised iNFTspace official website
- Launch NFT Market development
- iNFTspace reward model design;

Q2 2022

- Support Double-A Chain NFT function;
- NFT Market which supports listing and auction;
- Open transaction mining incentives;
- NFT creator incentive plan, continue to launch new series of NFTs;

Q3 2022

- NFT creator related tool plug-ins;
- Creator royalty reward function;

Q4 2022

- Support music and video NFT distribution and related cooperation incubation;

VII . iNFTspace Team

Technical team

Experience in the development of well-known public chains, exchanges, and wallets; years of continuous entrepreneurial experience and technology accumulation in blockchain;

Marketing team

Establish major cooperation in Singapore and US, and radiate the commercial expansion in Southeast Asia, North America and other regions;

Users resource

With the global 50,000 + blockchain industry KOL resource database, covering Youtube, Twitter, Telegram, Tiktok, etc.



TAHA
CEO



Charles Rego
CTO



Imam arifin
CMO



Buvy.J
Art Director



Joy
BD director



Marlon.M
Product Director



Zoe.D
Design Director



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**North America and
Europe BD**

Contact Us

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Twitter : <https://twitter.com/iNFTSpace>

Telegram : https://t.me/iNFTspace_Global

Discord : <https://discord.gg/K6RZPSSRzE>

RISKS

The INFTspace platform is currently in the initial development stages and there are a variety of unforeseeable risks. You acknowledge and agree that there are numerous risks associated with acquiring INS, holding INS, and using INS for participation in the INFTspace platform. In the worst scenario, this could lead to the loss of all or part of INS held. **IF YOU DECIDE TO ACQUIRE INS OR PARTICIPATE IN THE INFTSPACE PLATFORM, YOU EXPRESSLY ACKNOWLEDGE, ACCEPT AND ASSUME THE FOLLOWING RISKS:**

- **Uncertain Regulations and Enforcement Actions:** The regulatory status of the INFTspace platform, INS and distributed ledger technology is unclear or unsettled in many jurisdictions. The regulation of digital assets has become a primary target of regulation in all major countries in the world. It is impossible to predict how, when or whether regulatory agencies may apply existing regulations or create new regulations with respect to such technology and its applications, including INS and/or the INFTspace platform. Regulatory actions could negatively impact INS and/or the INFTspace platform in various ways. The Company, the Distributor (or their respective affiliates) may cease operations in a jurisdiction in the event that regulatory actions, or changes to law or regulation, make it illegal to operate in such jurisdiction, or commercially undesirable to obtain the necessary regulatory approval(s) to operate in such jurisdiction. After consulting with a wide range of legal advisors to mitigate the legal risks as much as possible, the Company and Distributor

have worked with the specialist blockchain department at Jacque Law LLC and obtained a legal opinion on the token distribution, and will be conducting business in accordance with the prevailing market practice.

■ **Inadequate disclosure of information:** As at the date hereof, the INFTspace platform is still under development and its design concepts, consensus mechanisms, algorithms, codes, and other technical details and parameters may be constantly and frequently updated and changed. Although this material contains the most current information relating to the INFTspace platform, it is not absolutely complete and may still be adjusted and updated by the INFTspace team from time to time. The INFTspace team has neither the ability nor obligation to keep holders of INS informed of every detail (including development progress and expected milestones) regarding the project to develop the INFTspace platform, hence insufficient information disclosure is inevitable and reasonable.

■ **Competitors:** Various types of decentralised applications, games and networks are emerging at a rapid rate, and the industry is increasingly competitive. It is possible that alternative networks could be established that utilise the same or similar code and protocol underlying INS and/or the INFTspace platform and attempt to re-create similar facilities. The INFTspace platform may be required to compete with these alternative networks, which could negatively impact INS and/or the INFTspace platform.

■ **Loss of Talent:** The development of the INFTspace platform greatly depends on the continued co-operation of the existing technical team and expert consultants, who are highly knowledgeable and experienced in their respective sectors. The loss of any member may adversely affect the INFTspace platform or its future development. Further, stability and cohesion within the team is critical to the overall development of the INFTspace platform. There is the possibility that conflict within the team and/or departure of core personnel may occur, resulting in negative influence on the project in the future.

■ **Failure to develop:** There is the risk that the development of the INFTspace platform will not be executed or implemented as planned, for a variety of reasons, including without limitation the event of a decline in the prices of any digital asset, virtual currency or INS, unforeseen technical difficulties, and shortage of development funds for activities.

■ **Security weaknesses:** Hackers or other malicious groups or organisations may attempt to interfere with INS and/or the INFTspace platform in a variety of ways, including, but not limited to, malware attacks, denial of service attacks, consensus-based attacks, Sybil attacks, smurfing and spoofing. Furthermore, there is a risk that a third party or a member of the Company, the Distributor or their respective affiliates may intentionally or unintentionally introduce weaknesses into the core infrastructure

of INS and/or the INFTspace platform, which could negatively affect INS and/or the INFTspace platform. Further, the future of cryptography and security innovations are highly unpredictable and advances in cryptography, or technical advances (including without limitation development of quantum computing), could present unknown risks to INS and/or the INFTspace platform by rendering ineffective the cryptographic consensus mechanism that underpins that blockchain protocol.

■ Other risks: In addition, the potential risks briefly mentioned above are not exhaustive and there are other risks (as more particularly set out in the Terms and Conditions) associated with your participation in the INFTspace platform, as well as acquisition of, holding and use of INS, including those that the Company or the Distributor cannot anticipate. Such risks may further materialise as unanticipated variations or combinations of the aforementioned risks. You should conduct full due diligence on the Company, the Distributor, their respective affiliates, and the INFTspace team, as well as understand the overall framework, mission and vision for the INFTspace platform prior to participating in the same and/or acquiring INS.